

School Name: i3 Academy
Grades Served FY21: K-6
School Contact: Dr. Martin Nalls
School Website: <https://www.i3academy.org/>
County: Jefferson
Leadership: Dr. Martin Nalls
 Dr. Dylan Ferniany, CAO
 Dr. Tamala Maddox, Middle School Principal
 Mr. Bo Garrett, AP for Student Services

School Mission:

The mission of i3 Academy is to empower learners to be agents of change for the problems they see in their world. Our vision is a world where all children are equipped to excel in a global society.

FY21 Enrollment: 420

Student Demographics

Gender	
Male	55%
Female	45%
Race/Ethnicity	
Asian/Pacific Islander	0.01%
Black	89.00%
Hispanic/Latino	3%
Multiracial & Other	0.00%
Native American	0.00%
White/Caucasian	8.00%
Historically Underserved Populations	
Free or Reduced-Price Lunch	61.00%
Students with Disabilities	14.00%
English Language Learners	2.00%

Enrollment by Grade FY21

PreK	0
K	60
1	60
2	75
3	75
4	75
5	75

I. ACADEMIC PERFORMANCE

This section provides an overview of the school's performance in 2020-2021 on a variety of academic measures the school is accountable for achieving, as established by applicable federal and state law and the

Indicators and Measures	Results	Rating
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Note: The results below are for 2020-2021 RAW ACAP data.

Participation Rate		Exceeds
Exceeds	95% or higher in all three subject areas	
Meets	95% in two or more subject areas	
Does Not Meet	Between 50-69% in all three subject areas	
Falls Far Below	Less than 50% in two or more subject areas	

Reading	97.32%
Math	97.77%
Science	98.67%

Note: Report Cards were not issued for the 2020-2021 school year.

School Grade		N/A
Exceeds	Received the highest grade or rating A from the state accountability system	
Meets	Received a passing grade or rating according to the state accountability system	
Does Not Meet	Did not receive a passing grade or rating according to the state accountability system	
Falls Far Below	Identified for intervention or considered failing by the state accountability system	

Academic Achievement		N/A
Exceeds	Students exceeded district comparison by more than 5%	
Meets	Students exceeded district comparison by 5%	
Does Not Meet	Students fell below district comparison by 5%	
Falls Far Below	Students fell below district comparison by 10%	
i3 Academy		
District Comparison		
State		

Academic Growth		N/A
Exceeds	At least 85% of students are making sufficient academic growth to achieve, maintain, or exceed proficiency	
Meets	Between 70-84% of students are making sufficient academic growth to achieve or maintain proficiency	
Does Not Meet	Between 50-69% of students are making sufficient academic growth to achieve proficiency	
Falls Far Below	Fewer than 50% of students are making sufficient academic growth to achieve proficiency	
i3 Academy		
District Comparison		
State		

Note: The results below are for 2020-2021 RAW ACAP data.

Academic Proficiency		
Exceeds	Students exceeded district comparison by more than 1% per year open (5% over 5 year period)	
Meets	Students equals district comparison by 1%	
Does Not Meet	Students fell below district comparison by 10%	
Falls Far Below	Students fell below district comparison by 15%	
Reading - i3 Academy	25.69%	Exceeds
Reading - District Comparison	19.56%	
Reading - State	45.39%	

Math - i3 Academy	3.65%	Meets
Math - District Comparison	3.92%	
Math - State	21.99%	
Science - i3 Academy	9.46%	Meets
Science - District Comparison	11.34%	
Science - State	34.56%	

Postsecondary Readiness (High Schools Only)	
Graduation Rate	N/A
College Matriculation Rate	N/A
SAT Performance	N/A
ACT Performance	N/A

School-Specific Academic Measures	
Mission-Specific Academic Goal(s)	Meets

ELA Comparisons								
ELA	All	Black	White	Hispanic	Other	Male	Female	Econ. Dis.
i3 Academy	25.69	21.72	66.67	N/A	25.84	23.08	28.71	15.28
Birmingham City	19.56	19.42	23.17		19.69	15.97	23.27	14.57
ALSDE	45.39	27.41	54.9		46.68	41.16	49.8	32.26

Math Comparisons								
Math	All	Black	White	Hispanic	Other	Male	Female	Econ. Dis.
i3 Academy	3.65	1.01	33.33	N/A	3.33	2.56	4.9	0.69
Birmingham City	3.92	3.81	4.37		3.86	3.77	4.08	2.27
ALSDE	21.99	7.07	29.4		22.85	23.02	20.9	11.13

Science Comparisons								
Science	All	Black	White	Hispanic	Other	Male	Female	Econ. Dis.
i3 Academy	9.46	7.25	N/A	N/A	7.25	12.82	5.71	7.41
Birmingham City	11.34	11.2			11.4	11.72	11	7.26
ALSDE	34.56	15.3			35.72	35.42	33.68	21.31

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II. FINANCIAL PERFORMANCE

This section provides an overview of the school's financial performance. It gauges both near term financial health and longer-term financial sustainability.

Definitions:

- **Current Ratio** measures the school's ability to pay its obligations over the next 12 months. A current ratio of greater than 1.0 indicates that the school's current assets exceed its current liabilities, thus indicating ability to meet current obligations. Data source used is audited balance sheet.
- **Unrestricted Days Cash** indicates how many days the school can pay its expenses without another inflow of cash. Data source used is audited balance sheet and income statement.
- **Enrollment Variance** depicts actual versus projected enrollment. It tells whether or not the school is meeting its enrollment projections.
- **Debt Default** indicates whether or not the school is meeting debt obligations or covenants. Data source used is notes to the audited financial statements.
- **Total Margin** measures the deficit or surplus the school yields out of its total revenues; in other words, it measures whether or not the school is living within its available resources. Aggregated Three-year Total Margin is helpful for measuring the long-term financial stability of the school by smoothing the impact of a single-year fluctuations on the single-year total margin indicator. Data source used is three years of audited income statements.
- **Debt to Asset Ratio** measures the amount of liabilities the school owes versus the assets they own; in other words, it measures the extent to which the school relies on borrowed funds to finance its operations. A lower debt to asset ratio generally indicates stronger financial health. Data source used is audited balance sheet.

Near-Term Measures	FY18	FY19	FY20	Rating
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School is in its second year.

Current Ratio	N/A	N/A		Meets
Meets	Current Ratio is greater than or equal to 1.1 OR Current Ratio is between 1.0 and 1.1 and one year trend is positive.			
Does Not Meet	Current Ratio is between 0.9 and 1.0 or equals 1.0 OR Current Ratio is between 1.0 and 2.2 and one-year trend is negative.			
Falls Far Below	Current Ratio is less than or equal to 0.9			
Calculation: Current Assets divided by Current Liabilities				

Unrestricted Days Cash	N/A	N/A		Meets
Meets	60 Days Cash OR Between 30 and 60 Days Cash and one-year trend is positive.			
Does Not Meet	Days Cash is between 15-30 days			
Falls Far Below	Fewer than 15 Days Cash			
Calculation: Unrestricted Cash divided by ((Total Expenses minus Depreciation Expense)/365)				

Enrollment Variance - K-12 Only	N/A	N/A		Meets
Meets	Enrollment Variance equals or exceeds 95% in the most recent year.			
Does Not Meet	Enrollment Variance is between 85-95% in the most recent year.			
Falls Far Below	Enrollment Variance is less than 85% in the most recent year.			
Calculation: Actual Enrollment divided by Enrollment Projection in Charter School Board-Approved Budget				

Debt Default		N/A	N/A		Meets
Meets	School is not in default of loan covenant(s) and/or is not delinquent with debt service payments.				
Does Not Meet	Not applicable				
Falls Far Below	School is in default of loan covenant(s) and/or is delinquent with debt service payments.				

Sustainability Measures	FY18	FY19	FY20	Rating
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Total Margin and Aggregated Three-Year Total Margin		N/A	N/A		Meets
Meets	Schools in their first or second year of operation, the cumulative Total Margin must be positive.				
Does Not Meet	Schools in their first or second year of operation, the cumulative Total Margin is negative.				
Falls Far Below	The most recent year Total Margin is less than -10%				
Calculation: Total Margin = Net Income divided by Total Revenue					
Calculation: Aggregated Total Margin = Total Three-Year Net Income divided by Total Three-Year Revenues					

Debt to Asset Ratio		N/A	N/A		Meets
Meets	Debt to Asset Ratio is less than 0.9				
Does Not Meet	Debt to Asset Ratio is between 0.9 and 1.0				
Falls Far Below	Debt to Asset Ratio is greater than 1.0				
Calculation: Total Liabilities divided by Total Assets					

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II. ORGANIZATIONAL PERFORMANCE

Charter schools are required to meet certain regulatory requirements and responsibilities as established by applicable state and federal law and their charter contracts. This section reports the school's overall performance in fulfilling legal requirements and fiduciary/public stewardship responsibilities, and other measures relevant to organization health and performance.

Data sources used: State Compliance Monitoring Diagnostic and Charter Contract

Rating:

Meets
 Does Not Meet

Indicators and Measures	Rating
<i>School is in its second year.</i>	
Educational Program Compliance	
Implementing the material terms of the education program as defined in the current charter contract	Meets
Complying with applicable education requirements	Meets
Protecting the rights of students with disabilities	Meets
Protecting the rights of English Language Learner (ELL) students	Meets
Financial Management and Oversight	
Meeting financial reporting and compliance requirements	Meets
Following Generally Accepted Accounting Principles (GAAP)	Meets
Governance and Reporting	
Complying with governance requirements	Meets
Holding management accountable	Meets
Complying with reporting requirements	Meets
Student and Employee Rights and Requirements	
Protecting the rights of all students	Meets
Meeting attendance goals	Meets
Meeting teacher and other staff credentialing requirements if using federal funds for staffing	Meets
Complying with laws regarding employee rights	Meets
Completing required background checks	Meets
School Environment	
Complying with facilities and transportation requirements	Meets
Complying with health and safety requirements	Meets